

*...empowerment partnership*



# FREQUENTLY ASKED QUESTIONS ON THE NAPAAS

*NAPAAS... Partnership in wealth Creation*

## Background

**T**he Napaas initiative is an Acronym for National personal Asset Acquisition scheme registered as a private company was endorsed in 2016 by president Muhammadu Buhari GCFR as a private organization designed to coordinate access of Basic necessities in order to improve living standard of Nigerians which includes Ex-servicemen, pensioners, widows and children as a platform and first phase then to others the menace of Boko Haram, banditry and criminality

### Operations and activities

Naapaas is designed as a platform for providing support services and also serves as a Service provider to Nigerians with the aim and objectives of improving their welfare and standards of living through the provision of the following below

A. Acquisition of personal Assets through a structured, discounted hire purchase agreement with a flexible repayment on monthly basis using the bank ISPO, Remita monthly deductions tied to the beneficiaries account Which could be Pensioners, groups, cooperatives, associations and or Unions as the case might be.

The transaction is strictly between the beneficiaries and Suppliers/ investors only in a binding contractual agreement. The cost of items include price, labour charges, profit margins and other associated costs tied to monthly deduction between NL19NSAC body on behalf of Beneficiaries and supplies Not NAPAAS platform or any Napaas Account

B. Joint venture and or commercial partnership initiatives on transportation, housing, health and agriculture. This is tied to organisations, cooperatives, associations and Unions where both the

parties work together for mutual benefit.

C. Napaas to collaborate/Partner with Humanitarian, Social investment, foundation, grant agencies, donor agencies to access funding to finance skills Acquisition Scheme, projects, small scale businesses , access interventions, palliatives and empowerment for the benefit of Nigerians

D. New Business Development Partnership initiatives this includes Investment in wealth management and creation, money markets transactions and investment.

E. The Napaas multipurpose cooperative and society in collaboration/partnership with Microfinance banks and Banks this is to coordinate interested Beneficiaries into our program

### **1.How do you fund ?**

#### **How is Napaas funded from 2016 to date**

**Ans** :The funding of Napaas is tied between investors/suppliers, beneficiaries, personal loans from promoters, proposed facilitation fees, services providers fees ,registration fees of beneficiaries, investors/suppliers and Bank Guarantee credit line as a Monthly Remittances Guarantee for suppliers and investors/suppliers with capacity and financial capability to execute the transaction

### **2. Income and Revenue Generation ?**

**Ans:** Administrative charges from items, Facilitation fees, Services providers fee and other source of income through facilitation of businesses, Monitoring and Evaluation of other projects, fleet management of commercial items on Commercial purposes. Our projected income include but not limited to the following

- \* Trading of commodities for profit margins

- \* Sponsorship fees of some of our events by investors/suppliers
- \* Skills Acquisition Development initiatives at discounted rates to Beneficiaries
- \* Facilitation fees of contract supply of 5,000 tricycles and 10,000 motorcycles at 5% of 7.8B is N390m
- \* Services provider fees in warehouse, office, General Administration, transport, salaries, other services providers fees totally N80m with breakdown of expenses
- \* Administrative charges fees, handling charges per item Totally N200m

Total projected and anticipated income N670m not Limited to other expenses to be paid to Napaas over due as we have to file our statement of claim against the suppliers

### **3. what are your Expenditures to date?**

**Ans:** This includes Office Rents, warehouse, salaries, security services, vehicles, stationeries, media services, consultancy services, professional services, PR, Logistics and Transport, Hotel

### **4. What are your liabilities/Debts to date?**

**Ans:** outstanding office Rents, stationaries, allowances for staff, consultancy fees, and others services rendered these are not paid due to non payment of our services by investors/suppliers and beneficiaries as Administrative charges, coordination and facilitation fees, services providers fees

### **5. Where are your Assets?**

**Ans:** we are yet to acquire Assets

### **6. How do you pay salaries to your staff**

**Ans:** our staff are on Adhoc basis temporary employment on "pay as you Go" from Administrative charges in line with Government regulations

and international labour law guidance and also consultancy fees are paid to our technology partners from the Administrative charges who pays their staff or agents in states

### **7. Why intergration at this stage?**

**Ans:** The proposed intergration into the federal Government National Social Investment programme has to do with challenges in funding, Insecurity and other factors on sustainability and Business continuity for the benefit of Nigerians and expand the project to accommodate all . To enable the project access interventions, palliatives and empowerment, humanitarian and to weath creation of Nigerians affected by menace of boko haram, criminality and banditry

### **8. What are your major challenges?**

**Ans:** Funding of the project, access to lands for housing and Agriculture with concessions, PPP , access to Grants and donor agencies

### **9. What are the benefits and what has been the promoters, stakeholders benefit?**

**Ans:** Nigerians to have endless benefits as income, wealth creation improve their standards of living, employment opportunities, skills Acquisition opportunities and for the promoters / stakeholders to benefit from the projects and have access to benefit in profit, revenue Generation and other remuneration.

### **10. How many have Benefited in Asset, housing, Agriculture, Transport, health and skills Acquisition?**

**Ans:** Over 5000 interested beneficiaries have benefited in Asset only .Agriculture and Housing as a Joint venture Commercial Partnership with their organisations which any beneficiary must belong to as a cooperative, Association and Union.

**11. What part of intergration are we looking for?**

**Ans:** An Agency, parastatal or intergrate into any of the programs or as a services provider to NSIP this includes monitoring and Evaluation of NSIP, Digitalisation ,Biometrics and verification exercise.

**12. What are the Security/collateral to the transsactions of Asset Acquisition in event of Any challenge?**

**Ans:** In the process and procedures in Accessing basic items in the requirements . Comprehensive insurance cover MUST be provided by beneficiaries and security Deposit Accounts must be created in event of any shortfall, death or loss of item.

**13. What are the requirements for beneficiaries to access any item?**

**Ans:** Registration,Documentation and payment of sundry charges and Insurance this includes individual and personal Bank ISPO

**14. Who are your Clients or beneficiaries?**

**Ans:** These are in categories Nigerians, Exservicemen, widows and children of fallen heroes, menace of boko haram, banditry and other criminalities also those in cooperatives, Association, unions ,organizations in General Nigerians

**15. What are the lingering challenges between Napaas , beneficiaries and investors/suppliers?**

**Ans:** Napaas is a Platform, services providers , support services that coordinates, Harmonize, consolidate, centralize activities and MOU are signed between Suppliers and beneficiaries lingering issues which includes incomplete supply, Technological errors in Remita, foreign exchange instability, insecurity

**16. How do you make recovery, reconciliation, defaulters and other issues?**

**Ans:** Napaas has set up a customer Care services center and Napaas Evaluation ,monitoring and Implementation committee to address lingering issues , reconciliation and any other issue , press conference, road show, workshop for any unresolved issue the court are there to amicably resolve legally.

**17. Any project in progress?**

**Ans:** we are Joint venture Commercial Partnership in Commercial Agriculture 100HA with Tunga community in Nassarawa state Near Dangote sugar Refinery plantation , 500 Housing project in Nassarawa peninsula with Affinity consults Ltd and 50 housing project by virtual services of different sizes at Dawaki for interested beneficiaries with flexible repayment plan and mortgage finance with insurance cover in event of any unforeseen circumstances

**18. Any litigation or cases with beneficiaries or investors/ suppliers or any organisation?**

**Ans:** No we have the Customer Care services center and Napaas Evaluation, Monitoring and Implementation committee to address lingering issues with any of the parties there are No transsaction without challenges misconceptions and lack of understanding with communication gaps . In line with the rule of the law unresolved issues are amicably handled in the court these are pure civil, Commercial and legally binded transsaction between parties.

**19. Any sensitization, awareness of the Napaas initiatives to the General public?**

**Ans:** Road show, workshop , flagoff, launch, Business Roundtable, press conference, Radio Jingles and yearly NAPAAS week from inception to date. The yearly Armed Forces Rememberance day celebrations, yearly

ministerial briefing and Nigeria legion Humanitarian Day celebrations

**20. What are the quantities of items and commodities accessed by beneficiaries from inception to date?**

**Ans:** Rice 10,000 bags by different suppliers under 4 months equally instalment repayment 1,500 motorcycles and 290 Tricycles 19 and 24 months monthly equally installmently repayment by use of bank ISPO, Bank Guarantee (monthly Remittance Guarantee) and monthly Remita

**21. What is the Total value of all items and commodities committed from inception to date?**

**Ans:** estimated at N1.2B

**22. What is the total cost implications involved in the project?**

**Ans:** An existing Contract to provide items on Hire purchase Agreement between Nigeria Legion on behalf of beneficiaries which includes 10,000 motorcycles and 5,000 Tricycles total value N7.8B and 250,000 bags of rice valued at N6B incomplete supply due to inflation, foreign exchange instability, price fluctuations, Remita errors, insecurity . Lingering issues are being resolved legally

**23. Other source of funding the project?**

**Ans:** Napaas facilitated a N10B Bank Guarantee Creditline for investors/suppliers to access a Guarantee to enable Investors supply upon meeting bank and beneficiaries requirements which includes bank Ready, willing and able letter, prove of financial capability, (2). Napaas signed an MOU to access N15B from a licensed private lender prosperis finance to finance all the operations and activities but the interest is very high this is pending till date



## **24 Any Donation received?**

**Ans:** yes from an organisation Gabasawa Empowerment in Lagos who donated items worth N10M in medical equipment, items, clothes which were openly donated to widows, children of the fallen heroes, disabled Nigerians , during the Nigeria Legion Humanitarian Day celebration to mark the yearly Armed forces Remembrance day celebrations in 2018, Donations by Ishiba Global 750 bags of rice at the official launch of Napaas in Jos 2018 ,500 Handsets,Airtel donated CUG lines, Donations of Tricycles to widows of an association in Masaka Nassarawa state in 2020

## **25. How many beneficiaries have benefited in your Skills Acquisition Scheme?**

**Ans :** over 250 widows, children, exservicemen and other Nigerians during our yearly Napaas week are trained on yearly basis from inception to date about 4 times in a year for different set of people at a discounted rate and to enable them access funding in cluster of 10 people

## **26. How do you manage the program, Beneficiaries and stakeholders?**

**Ans:** The program and Beneficiaries are managed through Consultants , professional and others we have Philip Consulting, Chams plc, Jaiz Takafull insurance, Newwaves ecosystem and many others

## **27. What has been the driving force of this initiative?**

**Ans :** The federal government by supporting the programs and acknowledgement in all the ministerial and presidential speeches during the Armed Force Remembrance day celebrations , comments General Remarks and the General Sensitization awareness and information to the general public

### **28. Who are the promoters of this initiatives?**

**Ans:** The initiative started with a feasibility study carried out by a pool of Consultant to identify the need to cater for and improve standard of living nigerians which includes pensioners and others then like minds nominated by these Consultant as advisory board council members and management cutting across the 6 regional zones in nigeria

### **29. From assessment of the initiative has been able to address some of these challenges of nigerians and can it be sustainable?**

**Ans:** we have recorded a number of achievements despite Global business and Economic challenges and if the Government Intergrate the program into it's intervention, proverty allievation program and social investment with the highest level of intergrity, Accountability and Transparency also with the kind of people involved.

### **30 Business continuity plan and your project proposal?**

**Ans:** We have presented the business continuity plans from 2019 to 2023 to the General public usually in Press Conferences capturing the detailed projections and we have set up the Napaas Evaluation Monitoring and implementation committee of the BCP which includes Beneficiaries, stakeholders, bankers, lawyers, Consultant, professionals and others

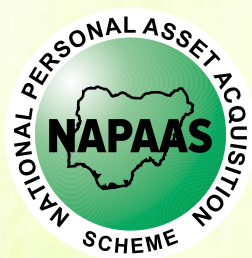
And Napaas has proposed to the Federal Government on Intergration into the National Social investment programme for the overall benefit of Nigerians

### **31. Any Disclaimer?**

**Ans:** Yes NAPAAS disclaims and challenges any Beneficiary on monthly deducted money into Napaas Account or staff and Napaas disclaim any Supplier to Napaas as napaas provides support services

in warehousing, logistics, General Administration, No collection of any item directly and disclaim any contractual agreement with any supplier or with any Beneficiary





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