

NAPAAS AT A GLANCE

Presentation to Federal Ministry of Humanitarian Affairs,
Disaster Management & Social Development

By

M.A. Bello

Managing Director/CEO

12th October, 2022

Preamble

The National Personal Asset Acquisition Scheme (NAPAAS) was established in 2016 as a pioneer private sector initiative and economic empowerment program designed to:

- Improve and address standard of living;
- Self-reliance and sustenance;
- Poverty alleviation & eradication;
- Control crime and insecurity;
- Create employment opportunities, rehabilitation, integration and wealth creation;

for Nigerians who are affected by the menace of Boko Haram insurgency, Banditry and Criminality.

Objectives of NAPAAS

- Empower and Improve the welfare of Nigerians who subscribed into NAPAAS Schemes;
- Promote and complement the efforts of the Federal Government transformation agenda of Economic Recovery and Growth Plan (ERGP) and Economic Sustainability Plan (ESP) as it relates to Poverty Alleviation and Eradication;
- Collaborate with critical stakeholders from the private sector to secure unlimited and easy access to soft loans, financial assistance, housing schemes, healthcare facilities, agricultural facilities and transport schemes for pensioners, disabled persons, widows, orphans who are affected by the devastation of insurgency, banditry, disaster and other criminality;
- Provide necessary training and skill acquisition schemes for interested members of NAPAAS across the six geo-political zones of the Country.

Initiatives

- Personal Asset Acquisition Scheme;
- *Agricultural Scheme*;
- Housing Scheme;
- Health Care Scheme;
- Transportation Scheme;
- Microfinance Scheme.

Staff of NAPAAS

- Managing Director/CEO
- 6 Executive Directors
- Company Secretary/Legal Adviser
- 6 State Coordinators covering the six geo political zones
- 1 Accountant
- 1 Secretary
- 4 Clerks/Cleaners
- 2 Security Personnel

Source of Funding

- Registration/Subscriptions by Members;
- Sponsorship deals;
- Grants, Donations and Contributions;
- Public Private Partnership Initiatives.

These are voluntary donations and contributions by spirited Individuals and Corporate organisations.

Benefits of the scheme

- Complement the efforts of the Federal Government in the area of job creation and economic empowerment;
- Assist in the provisions of credit facilities and access to soft loans for interested subscribers who are ravaged by boko Haram, banditry and criminality;
- Assist in poverty alleviation and eradication through the promotion and development of small scale businesses.

Achievements

- More than 5,000 Nigerians benefitted from the acquisition of basic Personal Assets, Access to credit facilities and Grants with flexible repayment plans nationwide;
- Initiated the development of over 5,000 new small and medium scale business nationwide;
- Mobilize supports/donations of food items and medical equipment for wives, children of the fallen heroes and ex-service men;
- Established Muhammadu Buhari NAPAAS skill acquisition centre in the FCT, Abuja which would be commissioned in the 1st quarter, 2023.

Challenges

- Paucity of funds to continue with the scheme;
- Inability to access the trouble areas as a result of banditry and other insecurity challenge;
- Global economic meltdown occasioned by Covid 19 Pandemic and Ukraine war which further pushed Nigeria's inflation rate to a 17 years high record of 20.95%;
- Other administrative bureaucratic bottle neck in accessing relevant data and information to enhance the scheme to an enviable global competitive standard.

Therefore, mobilizing funds to prosecute these programmes becomes extremely difficult considering the growing number of beneficiaries and its attendance social consequences if halted, the Federal Government should take over the Scheme.

Way forward

- Take over Management, Operations and day to day running of NAPAAS Scheme;
- Constitute 6 man standing Committee with timelines, 3 each from both sides to workout the smooth integration of NAPAAS into National Social Investment Scheme;
- Ensure appropriate approvals is secured and granted for full integration and implementation;
- Commence the immediate engagement/placement of the Management staff of NAPAAS into National Social Investment Programme Unit - Federal Civil Service.

List of attached documents

- List of NAPAAS beneficiaries for the distribution of KEKE;
- List of beneficiaries for the distribution of Rice nationwide;
- List of empowerment programmes carryout;
- Warehouses;
- List of fetes organised for ex-service men, widows and children;
- Provisions of 500 low cost housing units in partnership with FMB;
- Curriculum Vitae of Management Staff of NAPAAS for consideration and absorption into Federal Civil Service.

Conclusion

Considering the enormous benefits of the scheme, for which many Nigerians are relishing vis – a- vis the quantum of resources it requires to deliver on its mandate and of course, the social consequences if the scheme is halted particularly at this period where vulnerable youths and families are easily lured into banditry, criminalities and terrorism, ***Federal Government should graciously take over NAPAAS Scheme as one of its Social Intervention Program.***