



# National Personal Asset Acquisition Scheme Hire Purchase Agreement Form

**Non-  
Refundable of  
N10,000.00**

## SECTION 'A' BENEFICIARY'S DETAILS:

**Passport**

Name of Beneficiary:..... Phone No:.....

Gender:..... Date of Birth:.....

BVN:..... Email:.....

Marital Status:..... State of operation:.....

Permanent Home Address:.....

Applicant's Sign:..... Date:.....

Attach means of identification Card (National ID Card, Driver's Licence)

S/N	Item	Price	Monthly Deduction	Duration	Monthly Contribution	Total

## SECTION 'B' NEXT OF KIN/WITNESS:

Name:..... First Name:.....

**Passport**

Address:.....

What are you to the Applicant:.....

Date of Birth:..... Place of Birth:.....

State of Origin:..... LGA:..... Ward:.....

Sign:..... Date:..... Phone No:.....

Attach means of identification card (National ID Card, Driver's Licence)

**SECTION 'C' GUARANTOR'S DETAILS:**



**Guarantor must be civil servant/ business person:**

Name:..... Ministry/Company.....  
Department:..... Phone No:.....  
Rank:..... State:.....  
LGA:..... Marital Status:.....  
Office Address:.....  
Permanent Home Address:.....  
Sign:..... Date:.....

**Attach means of identification Card (National ID Card, Driver’s Licence)**

**SECTION 'D' CONDITIONS OF AGREEMENT:**

**This agreement is signed under the following conditions:**

- 1. Security deposit and insurance in event if death, theft and accident (N65,000)
- 2. That the beneficiary is to pay on weekly basis into bank account on Remita.
- 3. That the beneficiary shall take care of maintenance/fueling of the tricycle whatsoever it may cost.
- 4. Default in repayment is tied to Guarantor.
- 5. Sign the remitta form, take to the bank to activate and stamp it with monthly deduction and copy return to the office.
- 6. That the beneficiary shall be responsible for any traffic law violation.
- 7. In case of any default of this agreement, it therefore renders this agreement invalid and will lead to seizure of the said tricycle.
- 8. As all parties have agreed on all conditions of this agreement and weekly payment shall be constant until the total sum of ..... is liquidated within 24 months.
- 9. Shall be the rightful owner of the tricycle if he has cleared his outstanding debt.
- 10. It is advisable that Tricycle to be registered with any Tricycle Association of Nigeria or any Association with provision of security/collateral to the total amount of Asset.
- 11. Insurance cover to include tracker and sticker.
- 12. Issuance of post-dated cheque by guarantor in the sum of One Million Five Hundred Thousand Naira only .....
- 13. In the event of anything, kindly obtain a Police Report and Court Affidavit.

**BANK DETAILS**

NAPAAS NIG. LTD/INSURANCE/A/C  
BANK: JAIZ BANK  
ACCT: 0004486130

NAPAAS NIG. LTD/INSURANCE/ A/C  
BANK: FIDELITY BANK  
ACCT: 4011277313

**BEFORE ME**

**COMMISSIONER FOR OATHS**